

TOWN OF FAYETTE
SANITARY SEWER DISTRICT NO. 1
SEWER IMPROVEMENTS
August 5, 2022

Summary of Projected Annual Cost to Benefited Users (Typical Property)		Single Family (1 EDU)	Two (2) Family (2 EDU)
Total Estimated Project Cost		\$8,859,000	\$8,859,000
Grant Amounts as of August 5, 2022		\$0	\$0
Net Capital Cost to be Financed		\$8,859,000	\$8,859,000
Average Annual Debt Service Based on a 40 year loan at 4.0%		\$447,380	\$447,380
Total Number of EDUs in Proposed Project Area		345.50	345.50
Annual Debt Service Charge per EDU			
Estimated First Year Annual Charge		\$1,295	\$2,590
Estimated Average Annual Charge over 38 years		\$1,295	\$2,590
Estimated Commodity Charge @ 50,000 Gallons per Year			
This includes the current rate of the Village and modest increase			
To cover district cost.		\$570	\$1,040
(2 Family property may use a 100,000 Gallons Per Year)			
Maintenance Fee (Per Property-not based on EDUs)		\$150	\$150
Total Estimated Annual Charge to a Typical User (Debt Service & Water Used)		\$2,015	\$3,780

*Vacant Property is charged 0.50 EDUs.

*Vacant Property with Ag Exemption is at no charge

*Pump and Controls are included in the cost of the project. The electric power from the house to the controls in the responsibility of property owner.

*No connection fee if hookup is completed within 1st year.

* If interest rate increases with the same term the Debt Service cost will increase.

* If the rate for sewer discharge increases the overall cost will increase if sewer use remains the same.